

MISSION STATEMENT

It is the aim of the Institute of Accounting and Commerce to promote actively the effective utilisation and development of qualified manpower through the achievement of the highest standards of professional competence and ethical conduct amongst its members.

GOALS AND OBJECTS

1. To promote the professional development and education of persons in the various functional specialities of management; administration and finance; and to enhance the careers of its members and students.
2. To provide for specialised, formal and professional courses of study of a high standard and recognition, for the needs of commerce, industry and the public sector with a view to increasing productivity and efficiency in all such undertakings.
3. To update and improve the professional, technical and general knowledge of members and students of the Institute and of business people at large; to elevate the professional status of persons engaged or about to engage in administrative, financial or managerial pursuits, and with a view thereto, to devise criteria and arrange means for testing the qualifications of candidates for admission to membership of the Institute by examination, exemption, accreditation, endorsement or any other such means; to grant certificates and diplomas of qualification and/or membership to successful candidates; as also to institute and establish scholarships, grants, rewards and other such benefactions.
4. If deemed necessary, to provide tuition by any appropriate means for the courses of study and qualifications arranged by the Institute, and with a view thereto, to enter into strategic alliances and/or outsourcing arrangements with other public, quasi-public or private organisations; and to create a College or Colleges alone or in association with other organisations, as may be deemed necessary by the Board of the Institute.
5. To cooperate, liaise and consult with local and international professional and educational organizations on matters related to business and Accounting education, training and development, and the effective utilization and development of qualified manpower in general.
6. To hold meetings, seminars, workshops, conferences and congresses for the discussion of subjects related to administration, finance, management or any other such cognate matters; to arrange for the reading of papers and the delivery of lectures, to issue copies or abridgements of papers, lectures,

treaties, records and other memoranda of special interest to members and students of the Institute and business people at large.

7. To provide an organisation to facilitate the interchange of opinions, knowledge and experience between suitable and proper persons or bodies engaged in the practice of administration, finance, management and other such professional pursuits in commerce, industry and the public sector.
8. To provide and disseminate relevant information on developments and trends in the various branches of administration, finance and management.
9. To speak authoritatively on business and management education, training and development or any disciplines related to administration, finance and management, and generally to enhance the professional status and image of the Institute and that of its members and students.
10. To promote and encourage reading, investigation and research amongst its students and members; and to supply or donate literature, books, periodicals, journals, magazines, statistics, returns or funds to public libraries for these purposes.
11. To compile, update and revise lists and registers of members of the Institute; to watch over, promote and protect their mutual interests, and generally to exercise supervision over them by ensuring that the Institute's code of ethics and professional conduct is strictly being adhered to.
12. To maintain an appropriate and effective infrastructure that includes a sound organization structure and a healthy financial resource base to implement and meaningful manage the above goals.